

First 5 California
Fund Condition Summary
FY 2023-24 through 2027-28

Black: Committed
Blue: Assigned (Future Investments)
Green: Current Commission Request

Mass Media Communications (0631)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$27,873,236	\$19,636,249	\$19,288,211	\$14,399,465	\$11,001,979
Prior Year Beginning Balance Adjustment	0	0	0	0	0
Mass Marketing	27,000,000	0	0	0	0
Stronger Starts Media Campaign	0	17,000,000	21,000,000	19,000,000	19,000,000
Whole Child Public Relations Campaign	0	1,000,000	1,000,000	1,000,000	1,000,000
Distributed Labor	630,441	681,744	704,242	704,242	704,242
Miscellaneous	8,762	5,950	0	0	0
Total Committed Expenditures	27,639,203	18,687,694	22,704,242	20,704,242	20,704,242
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	27,639,203	18,687,694	22,704,242	20,704,242	20,704,242
Projected Revenue	18,702,216	17,989,656	17,465,496	16,956,756	16,481,436
Projected Interest	\$700,000	\$350,000	\$350,000	\$350,000	\$350,000
Other Revenue	0	0	0	0	0
Total Revenues	19,402,216	18,339,656	17,815,496	17,306,756	16,831,436
Year-end Balance	\$19,636,249	\$19,288,211	\$14,399,465	\$11,001,979	\$7,129,173
15% Reserve	2,805,332	2,698,448	2,619,824	2,543,513	2,472,215
Net Year-end Balance	\$16,830,917	\$16,589,763	\$11,779,641	\$8,458,466	\$4,656,958

Education (0634)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$50,289,731	\$43,241,258	\$33,193,656	\$19,959,107	\$6,973,381
Prior Year Beginning Balance Adjustment	0	0	0	0	0
Early Literacy Program (PEARLS)	0	3,280,650	6,561,300	6,561,300	0
Early Childhood Behavioral Health	0	1,600,000	2,000,000	2,000,000	0
Newcomer Support	0	2,000,000	2,000,000	1,500,000	0
SPCFA (Current)	1,889,558	1,889,558	2,000,000	2,000,000	2,000,000
California Smoker's Helpline	480,000	400,152	416,861	432,988	480,000
Statewide Summit	250,000	0	250,000	0	250,000
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
Refugee Family Support	218,090	0	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	4,500,000	0	0	0	0
First 5 IMPACT 2020	394,875	0	0	0	0
First 5 IMPACT Legacy	11,309,000	11,185,400	13,648,000	13,771,600	0
Home Visiting Coordination	3,250,896	3,250,896	0	0	0
Distributed Labor	1,302,240	1,307,326	1,350,468	1,350,468	1,350,468
Miscellaneous	31,994	0	0	0	0
Total Committed Expenditures	24,526,653	25,688,982	28,439,129	27,766,356	4,230,468
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	24,526,653	25,688,982	28,439,129	27,766,356	4,230,468
Projected Revenue	15,585,180	14,991,380	14,554,580	14,130,630	13,734,530
Projected Interest	1,300,000	650,000	650,000	650,000	650,000
Federal Reimbursement for Kit	593,000	0	0	0	0
Total Revenue	17,478,180	15,641,380	15,204,580	14,780,630	14,384,530
Year-end Balance	\$43,241,258	\$33,193,656	\$19,959,107	\$6,973,381	\$17,127,443
15% Reserve	2,337,777	2,248,707	2,183,187	2,119,595	2,060,180
Net Year-end Balance	\$40,903,481	\$30,944,949	\$17,775,920	\$4,853,786	\$15,067,263

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Child Care (0636)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$11,322,255	\$9,247,073	\$7,426,857	\$5,811,682	\$3,818,537
Prior Year Beginning Balance Adjustment	0	0	0	0	0
First 5 IMPACT 2020	658,125	0	0	0	0
First 5 IMPACT Legacy	10,309,000	10,185,400	9,691,000	9,814,600	0
Refugee Family Support	72,842	0	0	0	0
Distributed Labor	785,282	829,644	856,923	856,923	856,923
Miscellaneous	1,041	0	0	0	0
Total Committed Expenditures	11,826,290	11,015,044	10,547,923	10,671,523	856,923
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	11,826,290	11,015,044	10,547,923	10,671,523	856,923
Projected Revenue	9,351,108	8,994,828	8,732,748	8,478,378	8,240,718
Projected Interest	400,000	200,000	200,000	200,000	200,000
Other Revenue	0	0	0	0	0
Total Revenue	9,751,108	9,194,828	8,932,748	8,678,378	8,440,718
Year-end Balance	\$9,247,073	\$7,426,857	\$5,811,682	\$3,818,537	\$11,402,332
15% Reserve	1,402,666	1,349,224	1,309,912	1,271,757	1,236,108
Net Year-end Balance	\$7,844,407	\$6,077,633	\$4,501,770	\$2,546,780	\$10,166,224

Research and Development (0637)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$33,222,143	\$26,258,218	\$15,880,419	\$10,727,289	\$5,254,111
Prior Year Beginning Balance Adjustment	0	0	0	0	0
25-Year Lookback		660,000	660,000	680,000	0
Early Literacy Program (PEARLS)		500,000	500,000	596,750	0
Early Childhood Behavioral Health	250,000	1,400,000	1,500,000	1,250,000	0
P-5 Data Landscape and Historical Investment Evaluation		692,351	1,114,116	988,617	204,916
SPCFA (Current)	944,779	944,779	1,000,000	1,000,000	1,000,000
California Smoker's Helpline	120,000	400,152	416,861	432,988	450,000
California Health Interview Survey	839,115	869,314	1,500,000	1,500,000	1,500,000
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
First 5 IMPACT 2020	263,250	0	0	0	0
First 5 IMPACT Legacy	11,384,000	11,013,200	6,573,000	6,943,800	0
Home Visiting Coordination	1,588,857	1,588,857	0	0	0
Distributed Labor	906,891	952,954	984,401	984,401	984,401
Miscellaneous Expenditures	118,141	151,020	0	0	0
Total Committed Expenditures	17,165,033	19,797,627	14,310,878	14,376,556	4,139,317
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	17,165,033	19,797,627	14,310,878	14,376,556	4,139,317
Projected Revenue	9,351,108	8,994,828	8,732,748	8,478,378	8,240,718
Projected Interest	850,000	425,000	425,000	425,000	425,000
Other Revenue	0	0	0	0	0
Total Revenue	10,201,108	9,419,828	9,157,748	8,903,378	8,665,718
Year-end Balance	\$26,258,218	\$15,880,419	\$10,727,289	\$5,254,111	\$9,780,512
15% Reserve	1,402,666	1,349,224	1,309,912	1,271,757	1,236,108
Net Year-end Balance	\$24,855,552	\$14,531,195	\$9,417,377	\$3,982,354	\$8,544,404

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Unallocated (0639)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$25,428,065	\$28,886,365	\$25,057,590	\$21,102,060	\$17,479,350
Prior Year Beginning Balance Adjustment	0	0	0	0	0
Kit for New Parents	0	5,000,000	5,000,000	5,000,000	5,000,000
Fatherhood Initiative		2,000,000	2,000,000	1,000,000	0
Newcomer Support		1,000,000	1,000,000	1,500,000	1,000,000
SPCFA (Current)	1,889,558	1,889,558	2,000,000	2,000,000	2,000,000
California Smoker's Helpline (Current)	600,000	0	0	0	0
Refugee Family Support	145,248	0	0	0	0
State/Federal Advocacy (Current)	0	0	0	0	0
Distributed Labor	592,745	532,393	549,962	549,962	549,962
Miscellaneous	98,222	178,376	2,400	0	0
Total Committed Expenditures	3,325,773	10,600,327	10,552,362	10,049,962	8,549,962
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	3,325,773	10,600,327	10,552,362	10,049,962	8,549,962
Projected Revenue	6,234,072	5,996,552	5,821,832	5,652,252	5,493,812
Projected Interest	550,000	275,000	275,000	275,000	275,000
Federal Reimbursement for Kit		500,000	500,000	500,000	500,000
Total Revenue	6,784,072	6,771,552	6,596,832	6,427,252	6,268,812
Year-end Balance	\$28,886,365	\$25,057,590	\$21,102,060	\$17,479,350	\$15,198,200
15% Reserve	935,111	899,483	873,275	847,838	824,072
Net Year-end Balance	\$27,951,254	\$24,158,107	\$20,228,785	\$16,631,512	\$14,374,128

Administration (0638)	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	\$5,901,353	\$6,610,455	\$7,141,548	\$7,727,328	\$8,228,318
Prior Year Beginning Balance Adjustment					
Administrative Expense	5,411,915	5,460,192	5,605,556	5,594,680	5,877,298
DGS Human Resources	172,261	126,139	138,753	152,628	167,891
SCO Admin Charges	0	3,000	3,000	0	0
SCO Audit Services	123,260	138,565	151,475	151,475	151,475
Supplemental Pension Assessment	215,000	171,000	0	0	0
State Assessments (Pro Rata)	751,000	942,348	942,348	942,348	942,348
Total Budgeted Expenditures	\$6,673,436	\$6,841,244	\$6,841,132	\$6,841,132	\$7,139,012
Distributed Labor	-\$4,125,502	-\$4,304,061	-\$4,445,996	-\$4,445,996	-\$4,445,996
Accounts Receivable Contracts (Interagency and Other)	0	0	0	0	0
Adjusted Fund Balance Expenditures	2,547,934	2,537,183	2,395,136	2,395,136	2,693,016
Projected Revenue	3,117,036	2,998,276	2,910,916	2,826,126	2,746,906
Other Revenue	0	0	0	0	0
Coronavirus Relief EO E20/21-251 CS 11.90	0	0	0	0	0
Projected Interest	140,000	70,000	70,000	70,000	70,000
Total Revenue	\$3,257,036	\$3,068,276	\$2,980,916	\$2,896,126	\$2,816,906
Year-end Balance	\$6,610,455	\$7,141,548	\$7,727,328	\$8,228,318	\$8,352,208
15% Reserve	\$467,555	\$449,741	\$436,637	\$423,919	\$412,036
Net Year-end Balance	\$6,142,900	\$6,691,807	\$7,290,691	\$7,804,399	\$7,940,172

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ALL FIRST 5 CALIFORNIA FUNDS	2023-24	2024-25	2025-26	2026-27	2027-28
Total Prior-year Carryover	\$154,036,783	\$133,879,618	\$107,988,281	\$79,726,931	\$52,755,676
Total Revenue	\$62,340,721	\$59,965,520	\$58,218,320	\$56,522,520	\$54,938,120
Total Interest	\$3,940,000	\$1,970,000	\$1,970,000	\$1,970,000	\$1,970,000
Total Federal Reimbursement for Kit	\$593,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$220,910,504	\$196,315,138	\$168,676,601	\$138,719,451	\$110,163,796
Total Expenditures Per Year	\$87,030,886	\$88,326,856	\$88,949,670	\$85,963,774	\$41,173,928
Total Over/Under	\$133,879,618	\$107,988,282	\$79,726,931	\$52,755,677	\$68,989,868
Total 15% Reserve	\$9,351,108	\$8,994,828	\$8,732,748	\$8,478,378	\$8,240,718
Net After Reserve	\$124,528,510	\$98,993,454	\$70,994,183	\$44,277,299	\$60,749,150